

Future Fund:

Climate action for all

What is the Future Fund?



Aims and objectives

Established in 2017, the **Future Fund** is a unique **Under2 Coalition** project developed for the members and by the members.

The initiative enables emerging economies to receive equal access to global resources, thereby empowering them to accelerate the shift towards a world of well below 2°C of warming. The Future Fund fulfills this aim by offering:



Strategic funding that supports capacity building in developing and emerging economy regions.



Strategic access to global climate platforms and events that they otherwise would not be able to attend to ensure fair representation.

The Future Fund is rooted in climate justice, offering governments equal opportunity to access climate action events and forums, specialist knowledge and expertise and the opportunity to act ambitiously on climate. This increases Global South participation in the fight against climate change and drives climate action, faster.

How the Future Fund is funded

Management of the Future Fund is entrusted to the Under2 Coalition Secretariat at the Climate Group. In order to carry out its work, we rely on contributions from member governments and other funding institutions.

We would like to thank our current and previous funders for their contributions to the Future Fund: Alberta, Baden-Württemberg, Ontario, Québec, Scotland, South Australia, and Wales.

The demand always outweighs the support we're able to provide through the Future Fund and **we are actively looking for new funders to help drive this vital work.**

2020 has been a difficult year, particularly for developing countries, due to the health and economic impacts of COVID-19. The pandemic has highlighted, more than ever, the importance of supporting developing countries in achieving their climate targets and protecting against the worst effects of climate change, despite an inevitable shortage of financial, technical and capacity resources.

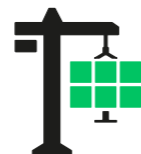


Small contributions generate a **big impact**

Every donation the Future Fund receives is directly used to support our beneficiaries and to fulfill the objectives of the Fund. A little truly goes a long way, with small contributions making a big impact. The list below is indicative of the types of activities different donations can cover:



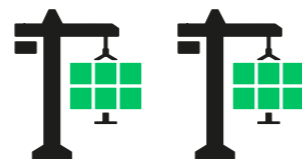
\$5,000 USD
covers our entire translation
budget for a year



\$25,000 USD
covers an entire capacity
building project



\$15,000 USD
covers our entire annual
travel support budget for COP
and our General Assembly



\$50,000 USD
covers two full capacity
building projects



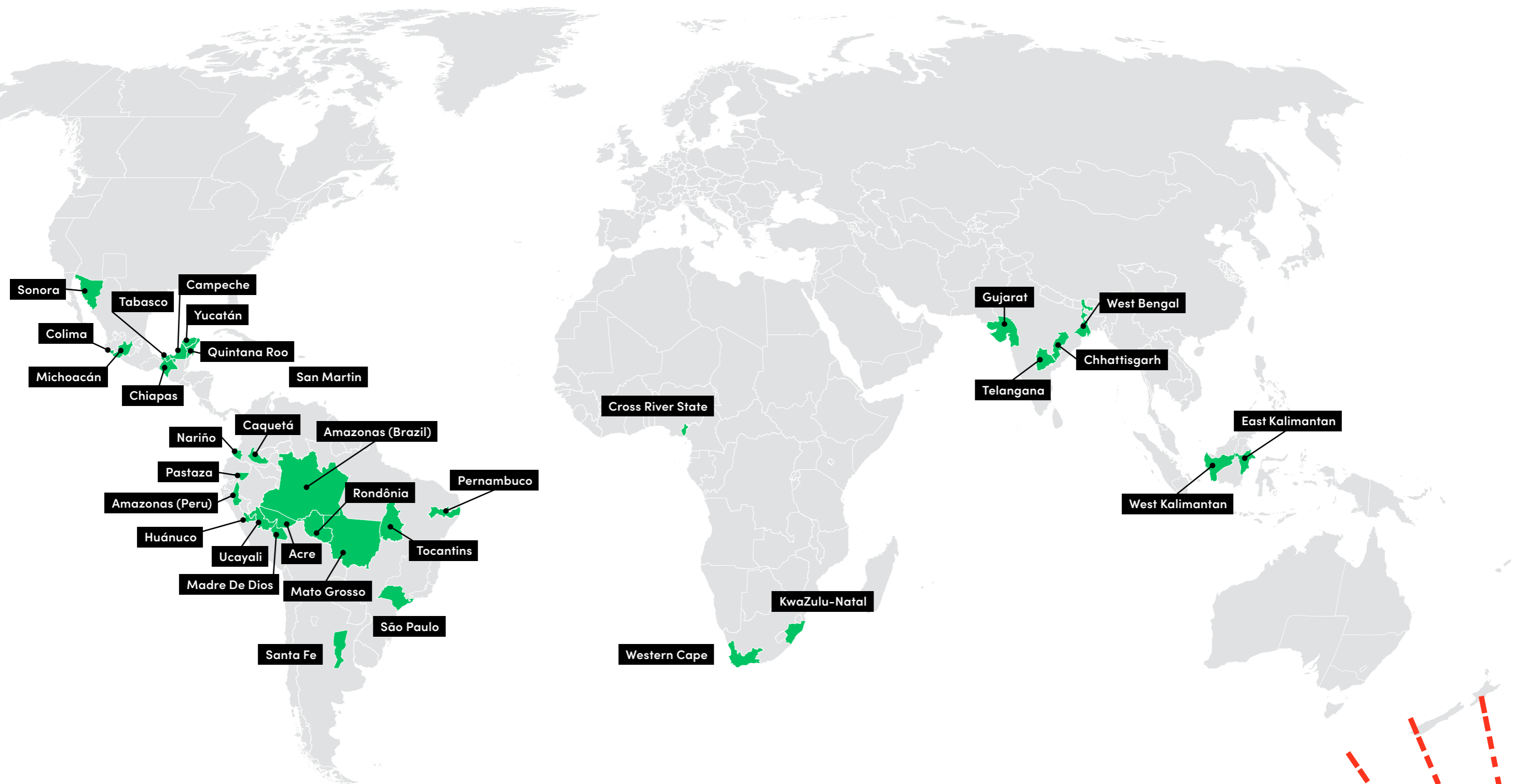
In April 2019, an official from São Paulo, Brazil, travelled to Wales, UK, for a two-day peer-learning secondment on the effectiveness of the 2050 Pathways Calculator as a tool to support governments in achieving their long-term emissions reduction goals.

“

I am very grateful to the Future Fund for enabling the exchange with Wales that not only allowed me to gain a deeper understanding of the 2050 Pathways tool, but also solidified my belief that secondments are fundamental to accelerating climate policy implementation.

Oswaldo Lucon, Climate Change Adviser, São Paulo State Environment Secretariat

Who benefits from the Future Fund?



The beneficiaries of the Future Fund are subnational governments in countries predominantly in the Global South.

As eligible states and regions have a GDP per capita of less than 20,000 USD, they often do not have the same level of access as their counterparts in developed and advanced economies. The role of developing and emerging economy regions is fundamental in

fighting climate change. Not only can these regions contribute to a decarbonised world, but implementing mitigation measures here can carry significant and much-needed health and socio-economic benefits to local populations.

These regions have traditionally struggled to find resources to join international climate networks, participate in meetings, develop mitigation capacities or share lessons learned due to various resource constraints. This is where the work of the Future Fund comes in.



What does the Future Fund offer?

1. Capacity building and knowledge exchange

Our work under this category is broad and includes a range of activities for governments to benefit from:



Technical projects: a fully funded project in an area that will set them up for further work or increase the capacity of their staff.



Secondments and peer exchange: facilitating international secondments to build knowledge and capacity through peer learning on topics relevant to developing regions.

Colima, Mexico:

Calculating 2030 greenhouse gas (GHG) emissions scenarios in Colima,

July 2019 – January 2020

In the 2018–2019 Future Fund cycle, Colima undertook a project which enabled the state to update its GHG emissions inventory. In helping to identify the sources of emissions, this project allowed the state to develop an objective and effective mitigation strategy.

The 2019/2020 project supported Colima in building on the previous year's effort by enabling the state to obtain more data for the inventory, in particular for sectors where methodology has changed or where new or improved information is available. With this data, the state was able to estimate 2030 baseline scenarios for the emission of greenhouse gases for a range of sectors.



2. Outreach and engagement

As the Secretariat to the Under2 Coalition, the Climate Group supports states in regions such as Africa, Asia and Latin America to gain access to the Under2 Coalition and its network. Support can be provided through:



Travel: funding travel and subsistence to international events such as the UN Climate Change Conference of the Parties (COP) and our annual General Assembly.



Translation: providing translation services for our General Assembly, live interpretation during webinars and translation of key documents such as the Future Fund application form.

3. Transparent governance of the Future Fund

The Future Fund is overseen by an Advisory Board, which includes representatives from the contributing governments. The Climate Group plays a key role in:



Overseeing the allocation of funding



Planning for future activities



Preparing contracts



Publishing summary reports



Organising management activities



Governance of the Advisory Board



Support the Future Fund

During the Climate Decade, all governments should have funding and access to conversations and action on climate issues. To fulfill this ambition **we are aiming to raise approximately £350,000** to set developing country governments up for success in this key year in the run up to **COP28**.

To support the ongoing work of the Future Fund, or to ask any questions about the project, please get in touch with us:

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